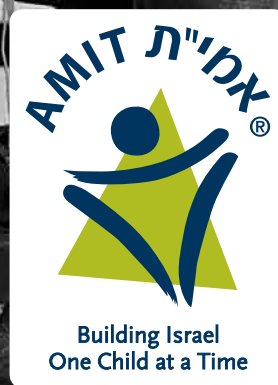
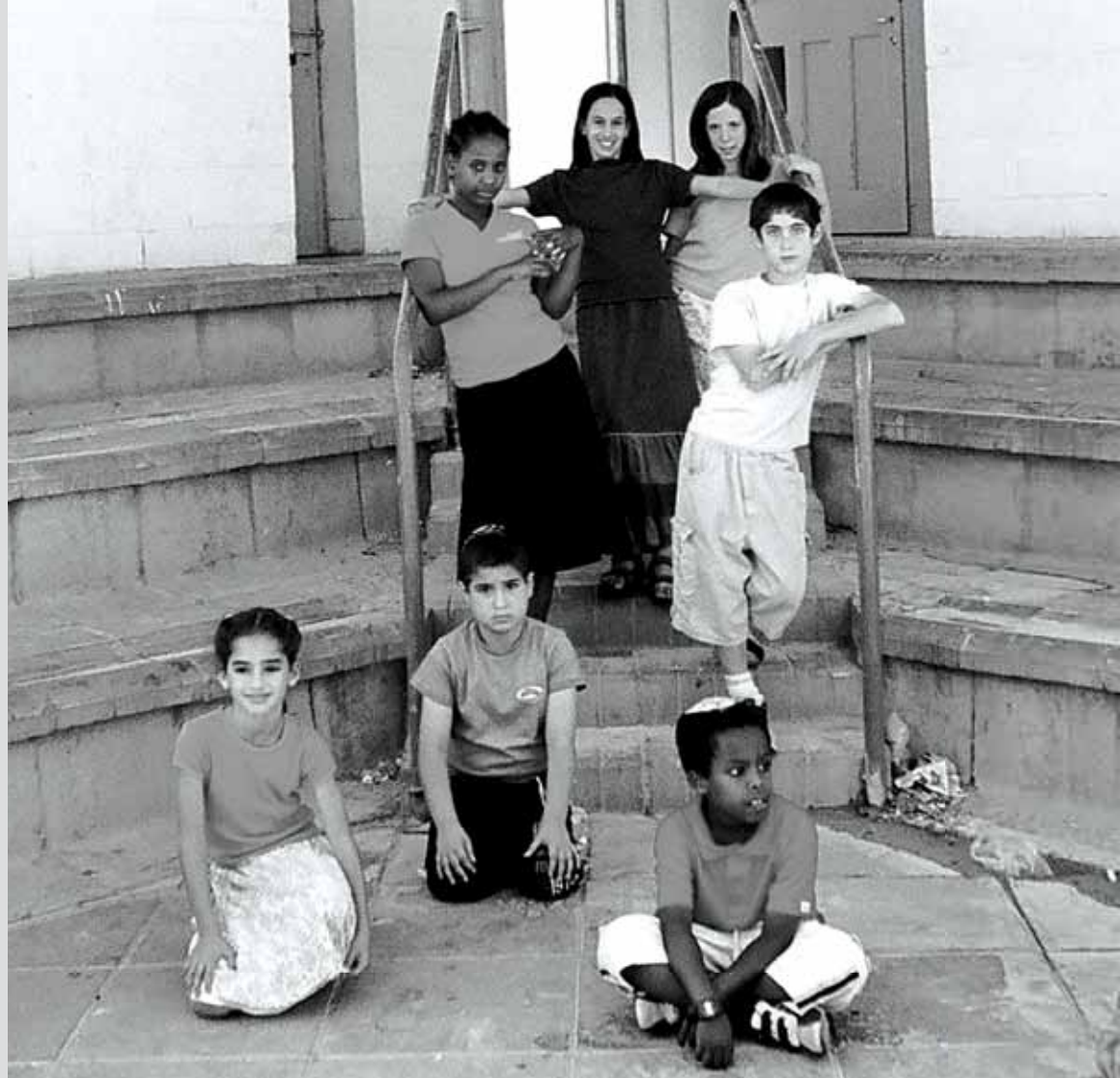


AMIT 2010 ANNUAL REPORT





THE GOALS OF AMIT

- Providing the highest level of academic excellence.
- Teaching Jewish values and helping each child reach his/her fullest potential.
- Enabling graduates to become productive members of Israeli society with the skills necessary to build a successful future.

OUR MISSION

AMIT enables Israel's youth to realize their potential and strengthens Israeli society by educating and nurturing children from diverse backgrounds within a framework of academic excellence, religious values and Zionist ideals.

Some 70 percent of AMIT students live in development towns or other peripheral areas of the country. The AMIT schools promote religious tolerance, service to the state and the recognition that every child is blessed with unique talents and abilities. Founded in 1925, AMIT operates more than 90 schools, youth villages, surrogate family residences and other programs, constituting Israel's only government-recognized network of religious Jewish education incorporating academic and technological studies.

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LETTER FROM OUR PRESIDENT

As I conclude my four years as president of AMIT I honestly can say that honor and privilege do not begin to describe this experience. The opportunity to spend my days involved in so many aspects of Israeli education and development has been the gift of a lifetime.

The mission of AMIT resonates deeply with me and it is what has given me – and I know our many supporters – the drive to devote so much of my time and energy to our cause. Helping every child reach his or her potential is an incredible accomplishment. As this annual report point out, 70 percent of our children are on the periphery geographically as well as socially, and for many AMIT has been their last chance to become a success. They have broken the cycle of poverty and hardship that has plagued their families and we enable them to become productive Israelis, serving their country proudly. From those who excel to those with special needs, the AMIT Network provides for them all.

In these frightening times as Israel is increasingly more isolated and pressured and threatened from the outside, especially with the growth of the BDS (Boycott, Divestment and Sanctions) Movement, what could be more important than the mission of AMIT: educating and nurturing Israeli children and preparing them to serve their country.

And, of course, the most fulfilling part of my years as president was meeting and speaking with these children. Their gratitude and their successes always energized and excited me. Every time I got on the plane to Israel, I was filled with anticipation as to what new achievements I would see, and every time I returned I was filled with renewed commitment.

I was only a small part of a team and I must acknowledge those who helped me realized our goals. I would first like to thank my colleagues at AMIT, including Board of Directors Chair Mindy Liebman, Treasurer Debbie Isaac, our vice presidents, Suzanne Doft, Sharon Merkin, Brenda Kalter, Debbie Moed and Ina Tropper, Barbara Nordlicht, chair of the Board of Governors, and Robyn Price Stonehill, chair of the New Generation Board. I also would like to acknowledge the work of all the members of the boards, as well as the tens of thousands of AMIT supporters throughout the United States, Israel and Europe, whose accomplishments are reflected in the pages of this report.

I also would like to acknowledge the efforts of Rahel Rogers, chair of the AMIT Israel Executive Committee, as well as our Israeli board members. Our Director General of the AMIT Network, Dr. Amnon Eldar, and his staff are passionately devoted to our schools and to our children. It also has been a great pleasure to work hand in hand with our outstanding professional staff in the United States.

Thank you all for your support and for giving me this wonderful opportunity to work together with you to fulfill the mission of AMIT.

Francine Stein



NETWORK HIGHLIGHTS

AMIT celebrated its 85th anniversary year in 2010 – 85 years of providing the children of the State of Israel with quality education infused with Jewish values, *chesed*, and a love for the Jewish people. It was a year marked by academic achievement, as the AMIT Network continued to expand and add new schools, new programs and new accomplishments.

MARKING THE 85TH ANNIVERSARY

AMIT's contributions to education in Israel were recognized at governmental levels both in Israel and in New York City.

- The Education Committee of the Knesset held a special meeting in honor of 85 years of AMIT education in Israel. AMIT was lauded for furthering education in Israel, particularly in the peripheral areas of the country, and for its emphasis on excellence, values and Zionism.
- Highlighting the 85th year was the invitation by then New York City School Chancellor Joel Klein to Dr. Amnon Eldar, director general of AMIT, and Yigal Zarfati, deputy director general of the Ministry of Education, to visit three of the newest schools in the NYC system. Dr. Eldar, accompanied by Mor Deshin, deputy director of pedagogy for AMIT, Alon Naftali, deputy director of operations, Lior Omesi, senior deputy director of finance, and Judith Schwed-Lion, director of development, toured these innovative schools and then met with Chancellor Klein to exchange ideas on pedagogic theory and curriculum.

THE NETWORK CONTINUES TO GROW

The new school year began with more than 20,000 students enrolled in the AMIT Network from kindergarten through junior college and other post high school programs, with a substantial number of schools joining the network for the first time.

- Two new high schools came under the umbrella of AMIT in 2010: the elite Kfar Ganim Yeshiva High School in Petach Tikvah and the Yerucham Yeshiva High School in Yerucham.
- Seven elementary schools joined the network: AMIT Nofei Sela Elementary School in Ma'ale Adumim; AMIT Lavi Elementary School, AMIT Nechusha Elementary School, AMIT Tzalfon Elementary School and AMIT Even HaEzer Elementary School, all in greater Mateh Yehuda; AMIT Chemdat Elementary School, our first school in the community of Meitar; and AMIT Kol Yehuda Elementary School in Yerucham.
- Midreshet AMIT, the unique program for post high school women from abroad, located at AMIT Frisch Beit Hayeled in Jerusalem, continued for its third year with a class of 28 students hailing from throughout the United States, as well as Toronto and London. The students engaged in an intensive program of high level Judaic studies while serving as "big sisters" to the foster children in residence at Beit Hayeled.

BAGRUT SCORES SOAR

The key to success in Israeli society is passing *bagrut* (matriculation) examinations and graduating high school with a *bagrut* diploma. This allows the student to go on to higher education, serve in an elite army unit, and secure a solid position in the job market. The continued success in raising the percentage of its students graduating high school with a full *bagrut* diploma is nothing short of an AMIT miracle.

- In 2010, approximately 70 percent of AMIT students graduated high school with a *bagrut* diploma. This compares to 60 percent for all Jewish students in Israel and 46 percent for all Israeli students.
- These impressive results are, in part, the result of the implementation of AMIT Project 80, a program specifically designed to raise *bagrut* test results. Project 80 has been put in place in AMIT high schools in development towns

and other peripheral areas of the country to impressive results. At the AMIT Kennedy Junior and Senior High School in Acco, for example, the percentage of students graduating with a *bagrut* diploma has gone from 35 percent three years ago to 75 percent now. In Kiryat Malachi, scores have risen from 33 percent four years ago to 70 percent today.

SCHOLASTIC ACHIEVEMENTS

Numerous awards and prizes are won by our students each year - and 2010 was no exception.

- Three students at the AMIT Junior and Senior High School in Beersheva won, respectively, first, second and fourth place awards in the annual First Step to the Nobel Prize in Physics competition, held in Warsaw, Poland. This is the third year in a row AMIT students from Beersheva have won first place gold medals in this competition, which brings together students from 75 countries, including the United States, China, Israel and throughout Europe.
- Daniel Neimark, a 12th grader at the AMIT High School in Beersheva, won second place in the Intel Young Scientist Competition in Israel and went on to represent Israel at the Intel International Science and Engineering Fair in San Jose, California. He won two awards in California for his project focusing on the magnetic properties of nanocrystal materials.
- A bounty of other academic awards and achievements characterized 2010: the AMIT Gould Junior and Senior High School for Girls won the Central Region Education Prize, presented by the Ministry of Education; the 11th grade students at AMIT Dvir High School for Boys in Beit Shemesh won a national competition sponsored by the Israel Society for Quality for their project to improve life in Israel; the Ministry of Education Activist Award was presented to Adi Taman, a student at the AMIT Wasserman High School for Girls in Ma'ale Adumim; Ohad Abourmad, a 6th grade student at AMIT Mada'i Torani Elementary School in Sderot, won first prize in the Ministry of Education's Southern Region English Essay Contest; and the Minister of Education and the Minister of the Environment awarded the AMIT Sderot Religious High School a prize for excellence in environmental studies.

NEW PROGRAMS AND INNOVATIONS

Curriculum enrichment and programmatic innovation characterized the academic year at AMIT.

- The AMIT Hammer Junior and Senior High School for Boys in Rehovot opened a unique track in computer science. AMIT Hammer, together with the Science Instruction Department at the Weizmann Institute of Science, offered a study unit based on the programming language Scratch, which was developed at the Massachusetts Institute of Technology. This study unit is geared to the school's junior high students in order to prepare them for higher level computer studies and to teach them important concepts and principles in computer science.
- Students at three AMIT high schools – Dvir Beit Shemesh, Hatzor HaGlilit and Tzfat, benefited from an extended school year in 2010. For two weeks during the summer, they received special instruction and reviewed subject matter they had found difficult during the course of the regular fall and spring semesters.
- *Chesed* is an integral component of education at AMIT. On Israel Memorial Day, April 19th, hundreds of students from the AMIT Network were present at cemeteries to hold ceremonies for fallen soldiers whose relatives are no longer living and to help the bereaved families of others complete the 10-member minyan necessary to say Kaddish. Students of the AMIT Beit Shemesh High School also cleaned the headstones of the graves of IDF soldiers in the nearby Hartov cemetery ahead of the day's ceremonies.



INITIATIVES IN DEVELOPMENT

Major gifts and dedications, exciting events around the country that attracted dedicated AMIT supporters and newcomers of diverse ages, and an exceptional 85th Anniversary Mission to Israel made for a successful year in development – despite the challenges of a fragile economy.

PRESIDENT'S CIRCLE: THE FOUNDATION OF AMIT PHILANTHROPY

Emphasis this year was placed on President's Circle, the organization's major donor group, which provides annual, sustaining support for the basic needs of the AMIT Network, as well as on Chai Society, which also provides yearly funding for our schools and students.

- In 2010, 20 new members joined President's Circle for a total of 268 donors. President's Circle membership begins at a minimum annual gift of \$5,000.
- Chai Society, which mainly draws support from beyond the New York metropolitan area and represents annual contributions of \$1,800 to \$4,999, added 49 new members in 2010 for a total of 164.
- President's Circle members in several parts of the country had the pleasure of meeting two AMIT graduates, Romi Berlin and Chaim Siton, alumni of the AMIT Bienenfeld Yeshiva, at a series of parlor meetings and special events.

A MISSION AND DEDICATIONS FOR OUR 85TH YEAR

The 85th Anniversary Mission brought a large delegation to Israel to celebrate the rich tradition and history of AMIT. Numerous facilities were dedicated as part of our current signature campaign, the AMIT Negev Initiative: Transforming the Negev Through Education.

- During the 85th Anniversary Mission, dedications in Beersheva included: **Rochelle and Seymour Kraut**, the computer room at the AMIT Junior and Senior High School; AMIT President **Dr. Francine Stein**, her husband, **Dr. Aaron Stein**, her mother, **Mollie Siegel**, and her brother and sister-in-law, **Dr. David and Ruthie Siegel**, the biology lab at the AMIT Junior and Senior High School; the extended **Parver Family**, **Naomi and Andrew Tip Taylor**, **Mitchell and Karen Parver**, **Edward and Brenda Parver**, and **Jane and Dore Eisen**, the school yard at the Afikim B'Negev Elementary School; **Leslie and Raphael Edelman and Family** in honor of mission participants **Judy and Jerry Pressner**, the Chanukiah at the Elaine Silver Technological High School; Chairman of the Board of Directors **Mindy Liebman** and her husband, **Seymour Liebman**, the Teachers' Room at the Dina and Moses Dyckman Ulpanat AMIT; and **Joseph and Claire Cohen**, a classroom at the Dyckman Ulpana. **Dr. Eugene and Rita Schwalb** dedicated the Rescue Dog Track at the AMIT Religious Junior and Senior High School in Sderot.

ADDITIONAL DEDICATIONS ENHANCE OUR CHILDREN'S EDUCATION

Many other donors and their families took advantage of the gift opportunities at AMIT schools and facilities throughout Israel.

- The AMIT Technological High School in Ashkelon was named in honor of Fred Kahane, z"l. The school was dedicated by Mr. Kahane's niece, **Dahlia Nordlicht**, and her husband, **Meir Nordlicht**. Mr. Kahane was also the brother of AMIT Vice President of Financial Resource Development, **Brenda Kalter**.
- Additional dedications took place in Beersheva: **Dorothy Kreiselman** dedicated the physics prep room at the AMIT Junior and Senior High School; **Ann and David Kupperman**, the Project 80 classroom at the Dina and Moses Dyckman Ulpanat Beersheva; **Lee and Lou Benjamin**, the library at the Dyckman Ulpana; **Joseph Allerhand and Randi Schatz**, the electronics track at the Elaine Silver Technological High School; **Helene and Gerald Zisholtz**, a classroom at the Or Hammer Elementary School; and **Felicia and Isaac Weislic, z"l**, a classroom at the Dyckman Ulpana.

- The renovations of the kitchens at Beit Haya'eled in Jerusalem are almost complete, thanks to the generosity of the **Marans Family/Dr. Irving E. Benveniste Fund** and **Harvey Berger** in memory of his wife Thelma, z"l.
- Several facilities were dedicated in Sderot: the art room at the AMIT HaRoeh Elementary School by the family of **Florence Cohn**; the garden at the AMIT Gutwirth Junior and Senior High School by **Evan Green**; the playground and courtyard at AMIT Gutwirth by **Leah Rotter**; and the counseling room in the yeshiva track at the AMIT Religious Junior and Senior High School by **Renee and Elliot Schreiber**.
- **Susan Alter Klaperman** established a scholarship Fund at AMIT Kfar Blatt and **Gail and Martin Elsan** established a scholarship fund at AMIT Frisch Beit Haya'eled.
- **Yolande and Ernest Dauber** dedicated a garden at AMIT Kfar Batya.
- The Holocaust Studies Room at the AMIT Technological High School in Ramle was dedicated by **Shirley and Morris Trachten**.
- The Library at Midreshet AMIT was dedicated by **Max and Audrey Wagner**.
- On the eve of Shavuot, the **Jakubowicz family** of Har Nof in Jerusalem dedicated Yeshivat AMIT Petach Tikvah's first Sefer Torah. **Rochelle Stern Kevelson** dedicated a Sefer Torah at the AMIT Dvir Junior and Senior High School for Boys in Beit Shemesh.





EVENTS SPAN THE COUNTRY AND OPEN NEW MARKETS

A whirlwind of events brought the AMIT message and mission both to established communities and to new constituencies, generating significant revenue while opening additional avenues of support.

- The 2010 Annual Dinner in New York City honored longstanding AMIT supporters the Moed family: Marilyn and Leon Moed, their children Anne and Sheldon Golombeck, Debbie and Sam Moed and Sandra and Howard Blank. Also honored were Stacey and David Kanbar and Elana Loeffler.
- For the first time in many years, events were held in New Orleans, Louisiana, and Syracuse, New York. Linda and Murray Laulicht hosted a reception at their home in Bal Harbour, Florida, with special guest Israeli Consul General to Florida and Puerto Rico, Ofer Bavly.
- The multitude of events around the New York area included the Long Island Gala; a Murder Mystery evening in New Rochelle, New York; a special showing of the soon to be released documentary *U.N. Me* with filmmaker Ami Horowitz; a Moveable Feast, hosted by the Gayl Shechter Chapter in New York City; and additional events in Rockland County, The Hamptons, Westchester and Cedarhurst, New York.
- Throughout the country, the types of events were bound only by the creativity and talents of our many supporters. In Philadelphia, AMIT supporters spent an afternoon at the renowned Barnes Museum, and hosted its annual Scholarship Event and Mother-in-Israel "Ladies Night Out." Houston hosted a Chanukah Luncheon and Chicago its annual Scholarship Dinner, a Melave Malkah and annual Mother-in-Israel Brunch. More than 200 people attended a book review sponsored by the AMIT Kfar Boca Chapter in Boca Raton and other Florida events included record-breaking attendance at the Winter Luncheon and an Evening of Classical Music sponsored by the Vered Chapter of North Miami Beach. The New England Region sponsored a South African High Tea honoring Ethlyne and Stephen Brickman, a brunch held in honor of Dorothy Koplow, mother of outstanding AMIT supporter Meyer Koplow, and a Yom Iyun. The Baltimore-Sarah Ribakow Tikvah Chapter sponsored its annual Youth Aliyah Luncheon, Mother-in-Israel Luncheon and Donor Luncheon, and the very active Silver Spring-Birah Chapter of Greater Washington held its annual Mother-in-Israel event featuring a Thai cooking demonstration, as well as a Games Night, and an autumn evening cruise.

NEW GENERATION SWINGS TO ITS OWN BEAT

AMIT continued to enjoy great success in cultivating young supporters in their 20s, 30s and 40s, hosting a series of exciting events for this specific demographic and identifying leadership potential for the organization.

- The 6th New Generation event in New York was held at the trendy loft of SICIS, the art mosaic factory located in Soho, Manhattan. More than 150 New Generation supporters attended.
- New Generation groups have sprouted in several other AMIT strongholds and hosted events this year: Chicago's New Generation traveled the culinary world for a progressive dinner, sampling cuisine from Mexico, Italy and Belgium; Cleveland New Generation held its first event, an evening at the Maltz Museum; and in Los Angeles, a group of young supporters hosted famed pastry chef Michelle Wilson for a gourmet pastry class shortly before the Shavuot holiday.
- AFLI (AMIT Future Leaders Initiative), which is composed of young people of college age, hosted a Yom Ha'Atzmaut celebration for more than 230

participants, as well as a summer paintball party. These enthusiastic young people raised more than \$30,000 at the Yom Ha'Atzmaut event, which was used to dedicate a learning center during the 85th Anniversary Mission at the AMIT Torani Mada'i Elementary School in Sderot.

- AMIT Young Leadership (singles and couples in their 20s and early 30s) sponsored a March Madness event, gathering to root for their favorite college basketball teams.

MOVING MEN FORWARD

A new committee launched to take advantage of men's special talents, while our traditional men's event continued to draw crowds.

- The Special Projects Committee was launched in January 2010, composed of businessmen who lend their expertise to AMIT. The group has begun to look at creating independent streams of income to benefit the organization.
- The third Annual Guys Night Out took place at the Bowery Hotel in New York City. More than 200 participated in the fun night of dining, poker and exciting door prizes.
- Taking a page from New York, Los Angeles sponsored "Join the Guys for Monday Night Football," at Club L on Sunset Boulevard. Giant HD screens, great food and pool rounded out the evening.

GIVING SPECIAL MEANING TO BAR/BAT MITZVAH

The AMIT Bar and Bat Mitzvah Twinning Program gives families the opportunity to add a special dimension to their celebration, as AMIT leaders demonstrated this past year.

- Vice President for Marketing Suzanne Doft and her husband, Jacob Doft, sponsored the Bat Mitzvah twinning of their daughter Eliana. The Doft family spent two days visiting and doing *chesed* activities at AMIT facilities in Jerusalem, sponsored the Purim party at AMIT Frisch Beit Hayed, and dedicated the art therapy room at this renowned AMIT facility.
- Member of the Board of Directors Deena Shiff and her husband, Adam Shiff, sponsored a twinning for their son, Benjamin. The Shiff family held a twinning party at the AMIT Junior and Senior High School in Beersheva, where they dedicated the music room.
- We are grateful for the twinning parties at Beit Hayed sponsored by the Pauly, Hess, Bach, Mayer, Goldberg, Goldman, Watkin and Hafner families.

YOUNGEST AMIT DONORS MAKE THEIR MARK

One is never too young to learn the meaning of *tzedaka* and *chesed*, and AMIT provides opportunities for even small children to help their counterparts in Israel.

- The Frisch School in Paramus, New Jersey, dedicated its biggest basketball game of the year - the boys' varsity game against the Ramaz School in New York City - as a fundraiser for the AMIT S-Cubed Program. (S-Cubed stands for Students in Solidarity with Sderot.)
- There were 17 schools participating in S-Cubed in 2010 in New York, New Jersey, Texas, Washington, California, Massachusetts, and Paris, France. All funds raised from this program are used to provide for the AMIT schools in Sderot, which still must deal with the threat of rockets and missiles from across the border with Gaza.
- They may be small, but the youngsters of the Early Childhood Center at the Ramaz School in Manhattan know their priorities. For a second year, they coordinated and ran a bake sale, all proceeds of which were donated to the AMIT S-Cubed program.



OUTREACH IN ISRAEL AND EUROPE

AMIT activity in Israel and Europe continued to expand from previous years, with the emphasis on fundraising and outreach to new markets and target populations.

THE ANNUAL CAMPAIGN: "IT'S ALL ABOUT THE CHILDREN"

Fundraising events coalesced around the Annual Campaign theme, "It's all about the Children," and included a number of major events during the year.

- The Annual Dinner honored the Cherlow family, the Resnikoff family and the Schreiber family, three families with long and prominent histories of service to AMIT and to the State of Israel.
- An emergency Hanukah winter clothing appeal was organized to purchase much-needed warm winter clothing for the children in residence at AMIT Frisch Beit Hayered in Jerusalem.
- The growing New Generation groups in Israel organized two major events: an Annual Campaign event which was held at the AMIT Beatrice and Irving Stone Meysharim School in Shoham, attracting participants from Efrat, Hashmonaim, Ra'anana, Rehovot, Tel Aviv, Jerusalem, Ramat Gan, Beit Shemesh and Shoham; and an event at the AMIT Nordlicht Religious Technological High School in Jerusalem, which benefited the enrichment program for disadvantaged students.
- The AMIT Mid Generation (for women in their 50's and 60's) was created in January 2010 as a division of Chug Ayelet under the leadership of Diane Field. This group held a variety of events during the course of the year, including a Japanese culinary demonstration, a trip to Rachel's Tomb, a spa party and other programs.

VOLUNTEER ACTIVITIES: LUNCHING AND LEARNING

AMIT volunteers in Israel enjoyed an active program of continuing education, social events and opportunities to work with AMIT students.

- AMIT volunteers tutored dozens of high school students in English to help prepare them for their *bagrut* exams.
- Several chapters held Book and Author Luncheons and Lunch and Learn series.
- The Harvest Luncheon, held at AMIT Frisch Beit Hayered and hosted by the Jerusalem and Ayelet Chapters, honored two of their outstanding volunteers, Florence Hammer and Marion Talansky. The Chug Ayelet Spring Luncheon paid tribute to AMIT Honorary President Sarah Shane and Judy Clark.

AMIT IN EUROPE: OPENING DOORS

AMIT is making significant strides to establish a presence in the major European Jewish communities and to transmit our mission and our message.

- A special appeal for Purim was sent to a select list of prospective donors in the United Kingdom.
- A twinning program was created with the King David School in Manchester, England, and four AMIT schools. This will enable the children (and their parents) to become familiar with AMIT and to develop a relationship with our schools.

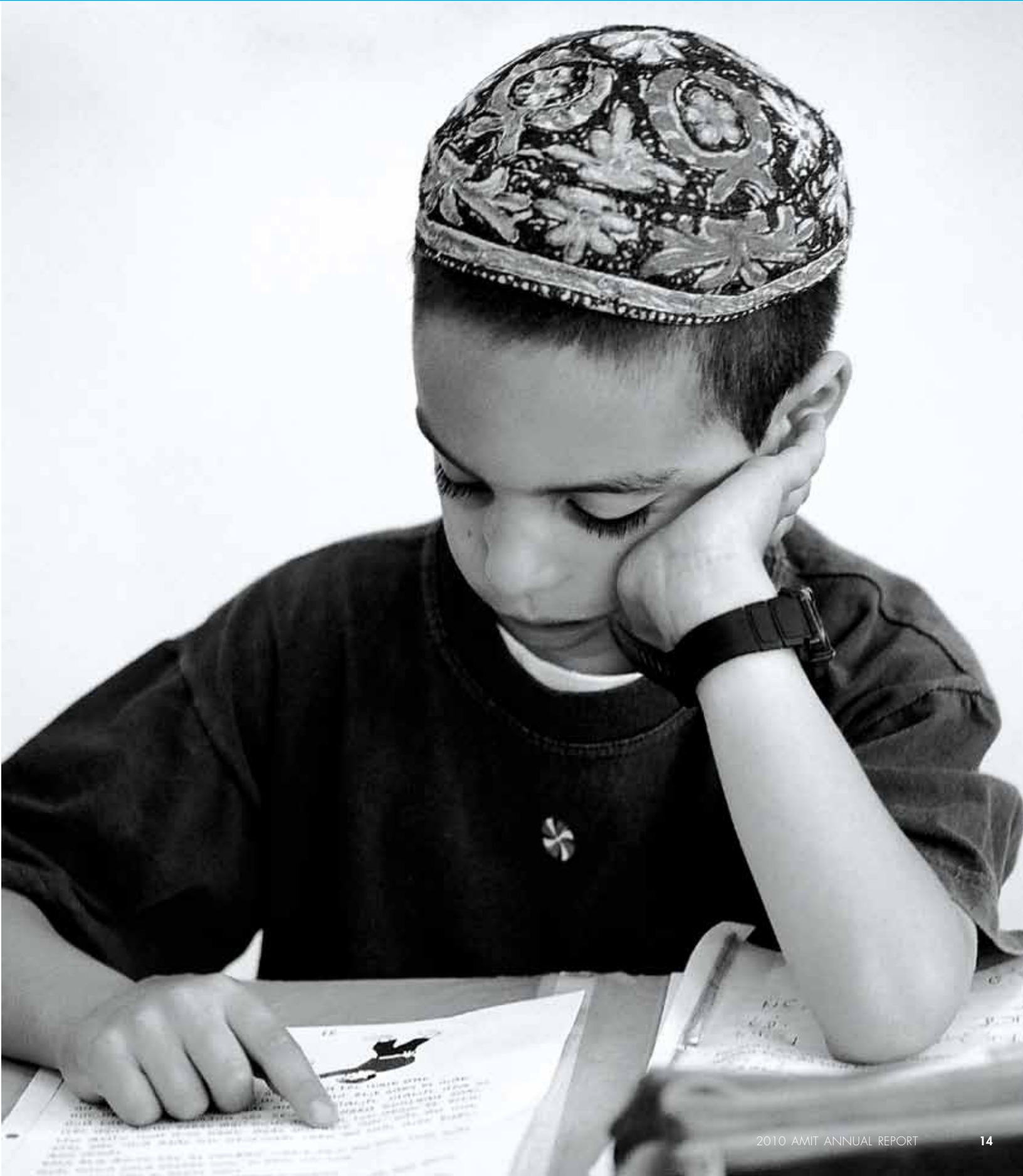
- A newly created French-speaking committee in Jerusalem organized a successful Purim concert to benefit the children of Sderot. This helped AMIT gain recognition in the French-speaking communities in Israel, and will help in the building of a relationship with the Jewish community in France as well.
- AMIT was established as a non-profit organization in France, a professional staff member was hired, and a board was formed. Project 80 will be the first, flagship fundraising project for this board.



FINANCIAL REPORT

(CONSOLIDATING SCHEDULE
OF FINANCIAL POSITION)

December 31, 2009	AMIT USA	AMIT Israel	Eliminations	Total
ASSETS				
Cash and Cash Equivalents	\$2,656,810	\$12,012,895		\$14,669,705
Investments	3,685,603	7,969,474		11,655,077
Contributions receivable	394,175			394,175
Receivables - net		3,498,421		3,498,421
Prepaid expenses and other assets	76,770	1,149,737		1,226,507
Fixed assets - net	7,950,833	19,572,368	\$(3,167,325)	24,355,876
TOTAL ASSETS	\$14,764,191	\$44,202,895	\$(3,167,325)	\$55,799,761
LIABILITIES AND NET ASSETS				
LIABILITIES:				
Accounts payable and accrued expenses	\$80,872	\$13,011,317		13,092,189
Deferred revenue		1,232,368		1,232,368
Loans payable		1,909,474		1,909,474
Accrued severance, vacation and sick payable		1,075,789		1,075,789
Split-interest agreements	806,664			806,664
TOTAL LIABILITIES	\$887,536	\$17,228,948		\$18,116,484
NET ASSETS:				
Unrestricted	\$12,864,983	\$26,636,448	\$(3,167,325)	\$36,334,106
Temporarily restricted	911,672	72,196		983,868
Permanently restricted	100,000	265,303		365,303
Total net assets	13,876,655	26,973,947	(3,167,325)	37,683,277
TOTAL LIABILITIES AND NET ASSETS	\$14,764,191	\$44,202,895	\$(3,167,325)	\$55,799,761



FINANCIAL REPORT

(CONSOLIDATING SCHEDULE
OF FINANCIAL POSITION)

AMIT USA	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES, GAINS, AND OTHER SUPPORT				
Tuition fees and government support				
Other programs service fees				
Contributions	\$3,791,933			\$3,791,933
Special Events Net Income	553,073			553,073
Scholarships and family funds in Israel	385,186			385,186
Legacies and bequests	2,441,594			2,441,594
Membership dues	44,758			44,758
In-kind Contributions	31,000			31,000
Investment Income	392,681			392,681
Other revenue	47,607			47,607
Net Assets released from restrictions	262,500	\$(262,500)		
TOTAL REVENUES, GAINS AND OTHER SUPPORT	\$7,950,392	(262,500)		7,687,892
EXPENSES				
Program Services				
Israel Projects	5,234,854			5,234,854
Public Information and Education	824,490			824,490
AMIT Magazine	330,924			330,924
TOTAL PROGRAM EXPENSES	6,390,268			6,390,268
SUPPORTING SERVICES				
Management and General	895,241			895,241
Fundraising	539,650			539,650
TOTAL SUPPORTING SERVICES	1,434,891			1,434,891
TOTAL EXPENSES	7,825,159			7,825,159
CHANGE IN NET ASSETS BEFORE OTHER CHANGES	125,233	(262,500)		(137,267)
Actuarial change in annuity obligations	(144,198)			(144,198)
Gain on foreign currency translation				
Gain on sale of land				
Reclassification	1,000,000		(1,000,000)	
CHANGE IN NET ASSETS	\$981,035	\$(262,500)	\$(1,000,000)	\$(281,465)
	TOTAL CONTRIBUTIONS PER FINANCIAL STATEMENTS			\$3,791,933
	Payment of contributions receivable			200,000
	Change in discount of contributions receivable			(5,656)
	Total contributions per internal reports			\$3,986,337

AMIT Israel	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Eliminations	Total
						USA and Israel
	\$60,977,863			\$60,977,863		\$60,977,863
	7,395,420			7,395,420		7,395,420
	5,123,410	\$61,578		5,184,988	\$(4,002,420)	4,974,561
						553,073
						385,186
						2,441,594
						44,758
						31,000
	189,567			189,567		582,248
	989,567			989,567		1,037,174
	110,687	(110,687)				
	74,786,514	(49,109)		74,737,405	(4,002,420)	78,422,877
	68,586,516			68,586,516	(4,129,420)	69,692,012
						824,490
						330,924
	68,586,516			68,586,516	(4,129,358)	70,847,426
	3,161,069			3,161,069		4,056,310
	460,814			460,814		1,000,464
	3,621,883			3,621,883		5,056,774
	72,208,399			72,208,399	(4,129,358)	75,904,200
	2,578,115	(49,109)		2,529,006	126,938	2,518,677
						(144,198)
	41,321			41,321		41,321
	302,036			302,036		302,036
	6,361		\$(6,361)			
	\$2,927,833	\$(49,109)	\$(6,361)	\$2,872,363	\$126,938	\$2,717,836

AMIT: A PORTRAIT

Year founded: 1925

2010 marked AMIT's 85th Anniversary Year!

Locations of first schools:

Tel Aviv and Jerusalem

Number of students in fall 2010:

20,000

Number of alumni:

More than 100,000

Number of schools and programs:

85

Number of locations:

24 Israeli cities, development towns and other communities

Major countries of origin of recent immigrant students:

Ethiopia, the FSU, Argentina, France, UK

Percent of AMIT high school graduates serving in the Israel Defense Forces or National Service:

95 percent

Percent of AMIT students graduating high school with a *bagrut* diploma:

70 percent

Percent of all Israeli students graduating high school with a *bagrut* diploma

46 percent



IMPACT OF YOUR SUPPORT

AMIT will use your tax-deductible gift effectively to benefit our schools and students in Israel. More than 83% of our income goes directly to programs and services.

Your support allows AMIT to continue its mission: the education and nurturing of Israel's most precious resource, its children. Donations fund the special, supplementary services that our students, many from economically challenged families and communities, need to succeed academically and start on the road to a successful and meaningful future. **JOIN US TODAY AND HELP BUILD ISRAEL. ONE CHILD AT A TIME.**

- \$100 purchases a set of general studies textbooks for one AMIT student.
- \$250 purchases a set of Jewish studies textbooks for one AMIT student.
- \$500 provides five targeted tutorial sessions, ensuring a student's academic success.
- \$1,000 underwrites a cultural outing for a class of 35 AMIT students.
- \$2,500 pays for two scholarships for students to attend the AMIT Junior College at Kfar Blatt in Petach Tikvah.
- \$3,600 supports a full year of psychological counseling for an AMIT student in distress.
- \$5,000 equips a computer lab at an AMIT school.

OPPORTUNITIES IN PLANNED GIVING

AMIT offers many opportunities in planned giving, which allow donors to make a difference for our children today and in the future, while personally receiving significant financial benefits.

CREATE a bequest by adding a codicil to your will.

ENDOW your annual gift by making a provision to donate 20 times your annual gift, ensuring your annual support in perpetuity.

TRANSFER cash, securities or property to AMIT. AMIT will establish an annuity and, based on your age, a fixed annuity payment will be paid to you for life. Afterwards, the remaining principal passes to AMIT.

NAME AMIT as owner and beneficiary of a policy insuring your life. You make the tax-deductible annual premium payments to AMIT, or continue the premium payments yourself and name AMIT as the beneficiary. You can also use the insurance policy to help finance an endowed gift.

TRANSFER your securities to AMIT and AMIT will sell the securities and use the proceeds, giving you an immediate tax deduction for the fair market value while avoiding capital gains taxes.

DEED your home, a commercial building or investment property to AMIT. AMIT may use the property or sell it and use the proceeds. This will give you an income tax deduction for the fair market value and no capital gains taxes.

NAME AMIT as the beneficiary of your IRA, 401k or other qualified plan. Any residual in your plan passes to AMIT tax-free. You will avoid both income and estate taxes levied on the residual in the plan.

GET INVOLVED

To find out more about AMIT, to receive our e-newsletter and other updates, or to view one of the short films that document AMIT's work in Israel, please visit our website, www.amitchildren.org.

For more information on how you can help, or for further details on opportunities in planned giving, please contact our Development Office at 212-477-4720 or call toll free, 1-800-989-AMIT. You also may call one of the regional offices listed in this Annual Report to learn more about AMIT activities in your area.

AMIT meets all the Standards of Charity Accountability of the Better Business Bureau of Metropolitan New York.



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